

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SBI Life Insurance Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BNP Paribas Cardif (being the seller). There is no person acting in concert with the acquirer.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	127,747,092 shares Not Applicable Not Applicable Not Applicable 127,747,092	12.775% 	12.761%
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	50,740,000 shares Not Applicable Not Applicable Not Applicable 50,740,000 shares	5.074% 	5.069%
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	77,007,092 shares Not Applicable Not Applicable Not Applicable Not Applicable	7.701% 	7.693%

(specify holding in each category) after acquisition			
e) Total (a+b+c+d)	77,007,092 shares		
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 29, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,000,000,000 equity shares of face value Rs. 10 each aggregating to Rs. 10,000,000,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,000,000,000 equity shares of face value Rs. 10 each aggregating to Rs. 10,000,000,000		
Total diluted share/voting capital of the TC after the said acquisition	1,001,041,510 equity shares of face value Rs. 10 each aggregating to Rs. 10,010,415,100		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller / Authorised Signatory

Place:


NANTERRE
Date: March 29th 2019